

2021 Municipal Budget

At the Council meeting on January 18, 2021, the Township of Leeds and the Thousand Islands (TLTI) Council approved the operating budget of \$13,799,620 with a net levy requirement of \$10,447,440. The capital budget in the amount of \$2,031,000 was also approved.

The 2021 property tax rate was approved at 0.00447958 compared with 0.00422624 in 2020.

The Province announced that the education rate will remain the same as 2020.

The TLTI Property Tax Rate is made up of three rates:

1. The United Counties of Leeds and Grenville tax rate based on their municipal budget.
2. The education rate as authorized through legislation by the Province of Ontario.
3. The TLTI tax rate based on the Council approved annual municipal budget.

Property Taxes = Property Assessment X Tax Rate

Property Assessment is determined by the Municipal Property Assessment Corporation

The 2021 municipal budget includes a reduction of \$1.4 million in revenue due to COVID-19 impacts.

The gross municipal budget has decreased \$1 million; however the levy requirement has increased due to loss in revenue.

Core municipal services must be maintained to meet legal requirements and public service expectations.

The Monthly Township Portion of Your Tax Bill by Department

